

POWERING OUR FUTURE



Building on our heritage
to power tomorrow

2026 RATES PACKAGE

2026 RATE GOALS:

- 1** Protect core customers from the cost of load growth outside of the Priest Rapids Project
- 2** Provide Tier 1 and Tier 2 (non-core) customers with stable, predictable rate increases for competitive rates
- 3** Show new line items on bills starting in 2026 so core customers see the lowest cost power on bills



CORE CUSTOMERS

Residential
General Service/
Small Business
Irrigation
Agricultural

(NON-CORE) CUSTOMERS

Large General Service
General Service/
Small Business
Industrial
Agriculture Processing
Agriculture Boiler
Large Industrial
Evolving Industries
Commerical EV Charging

CHALLENGES:



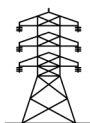
CARBON REQUIREMENTS



PRESENT TRANSMISSION CONSTRAINTS



HYDROPOWER LIMITS



REGIONAL RELIABILITY CONSTRAINTS



GROW INDUSTRIAL DEMAND DRIVEN BY CUSTOMER & COMMUNITY GOALS



INCREASED MATERIAL COSTS

Prices have almost doubled in the last 10 years for power poles, transformers, wires and cables.

APPROVED RATE PACKAGE:

CORE CUSTOMERS

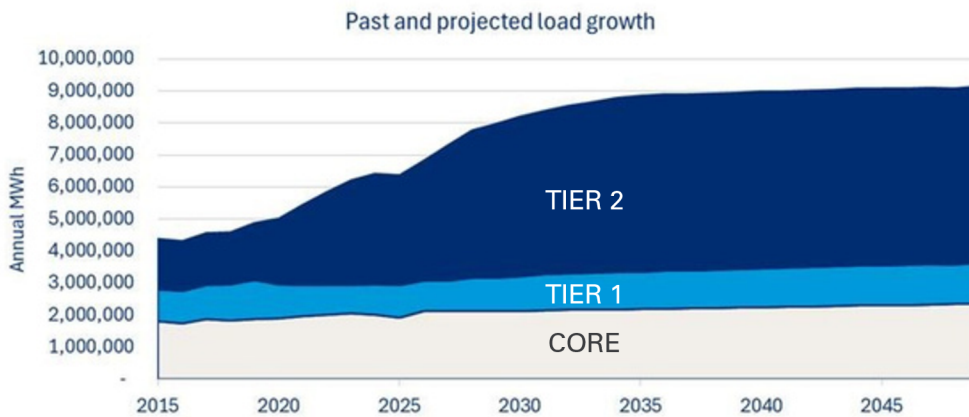
Rate Class	2025 \$/kWh	Approved 2026 \$/kWh	Projected 2035 \$/kWh
Rate 1 – Residential	\$0.062 +3.4%	\$0.064	\$0.082
Rate 2 – General Service	\$0.053 +3.5%	\$0.055	\$0.071
Rate 3 – Irrigation	\$0.050 +2.7%	\$0.051	\$0.062
Rate 3b – Ag Services	\$0.047 +3.5%	\$0.049	\$0.063

TIER 1 AND TIER 2 (NON-CORE) CUSTOMERS

	Rate Class	2025 \$/kWh	Approved 2026 \$/kWh	Projected 2035 \$/kWh
TIER 1	Rate 7 – Large General	\$0.037 +10.7%	\$0.041	\$0.084
	Rate 14 – Industrial	\$0.035 +8.5%	\$0.038	\$0.090
	Rate 16 – Ag Processing	\$0.037 +9.2%	\$0.040	\$0.072
TIER 2	Rate 15 – Large Industrial	\$0.039 +8.1%	\$0.043	\$0.091
	Rate 17 – Evolving Industry	\$0.048 +10.6%	\$0.053	\$0.118

*Year-over-year trajectory

GROWTH FORECAST



RATE STRATEGY MEETINGS - WE LISTENED

In 2024, we held public customer workshops to collect input on our rate setting strategy. Our current rate goals were distilled from these workshops and also set a plan for a solution for growth that includes: investing in new generation, transmission, and distribution systems, build a modern service center, and maintain a top-quality workforce.

HOW DO OUR RATES COMPARE?

United States

Washington State

Grant PUD

Average price \$/kWh

	Residential	Industrial
United States	\$0.17*	\$0.09*
Washington State	\$0.13*	\$0.06*
Grant PUD	\$0.06*	\$0.03*

*This is shown in dollars as reflected on your bill.